

**WOMEN HELPING WOMEN**

**AUDIT REPORT**

**DECEMBER 31, 2010**



*CPA's Audit Report  
and Financial Statements*

# WOMEN HELPING WOMEN

## 2010 AUDIT REPORT

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**Independent CPA's Report  
on Financial Statements**

Board of Trustees  
Women Helping Women  
Cincinnati, Ohio

We have audited the accompanying statements of financial position of Women Helping Women (formerly known as Rape Crisis and Abuse Center of Hamilton County) ("the Agency") as of December 31, 2010 and 2009 and the related statements of activities, functional expenses, and cash flows for the years then ended. The Agency is a nonprofit corporation. These financial statements are the responsibility of the Agency's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with United States generally accepted auditing standards ("U.S. GAAS") and the standards applicable to financial audits contained in *Generally Accepted Government Auditing Standards* ("GAGAS"), issued by the Comptroller General of the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Women Helping Women as of December 31, 2010 and 2009, and the results of its operations and its cash flows for the years then ended in conformity with United States generally accepted accounting principles ("U.S. GAAP").

In accordance with GAGAS, we have also issued our report dated February 24, 2011 on our consideration of the Agency's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with GAGAS, and should be considered in assessing the results of our financial statement audit.

A handwritten signature in black ink that reads "Hennekes CPA Services".

February 24, 2011

**WOMEN HELPING WOMEN**  
**STATEMENTS OF FINANCIAL POSITION**  
**December 31, 2010 and 2009**

|   | <b>2010</b>       | <b>2009</b>       |
|---|-------------------|-------------------|
| <b>ASSETS</b>                           |                   |                   |
| <b>Current assets:</b>                  |                   |                   |
| Cash and cash equivalents               | \$ 182,171        | \$ 241,173        |
| Grants and accounts receivable          | 170,290           | 171,117           |
| Prepaid expenses                        | 10,633            | 6,187             |
| <b>Total current assets</b>             | <b>363,094</b>    | <b>418,477</b>    |
| <b>Long-term assets:</b>                |                   |                   |
| Investments                             | 8,976             | 12,978            |
| Property and equipment - net            | 12,508            | 16,402            |
| Deposits                                | 1,094             | 1,094             |
| <b>Total long-term assets</b>           | <b>22,578</b>     | <b>30,474</b>     |
| <b>Total Assets</b>                     | <b>\$ 385,672</b> | <b>\$ 448,951</b> |
| <br><b>LIABILITIES AND NET ASSETS</b>   |                   |                   |
| <b>Current liabilities:</b>             |                   |                   |
| Accounts payable                        | \$ 7,716          | \$ 21,544         |
| Accrued expenses and other liabilities  | 60,056            | 55,658            |
| Deferred government revenues            | 8,921             | 2,119             |
| <b>Total Liabilities</b>                | <b>76,693</b>     | <b>79,321</b>     |
| <b>Net Assets:</b>                      |                   |                   |
| Unrestricted                            | 109,804           | 170,956           |
| Temporarily restricted                  | 149,175           | 148,674           |
| Permanently restricted                  | 50,000            | 50,000            |
| <b>Total Net Assets</b>                 | <b>308,979</b>    | <b>369,630</b>    |
| <b>Total Liabilities and Net Assets</b> | <b>\$ 385,672</b> | <b>\$ 448,951</b> |

The accompanying notes are an integral part of these financial statements

**WOMEN HELPING WOMEN**  
**STATEMENTS OF ACTIVITIES**

**Years Ended December 31, 2010 and 2009**

|                                     | <b>2010</b>         |                               |                               |                   | <b>2009</b>         |                               |                               |                   |
|-------------------------------------|---------------------|-------------------------------|-------------------------------|-------------------|---------------------|-------------------------------|-------------------------------|-------------------|
|                                     | <b>Unrestricted</b> | <b>Temporarily Restricted</b> | <b>Permanently Restricted</b> | <b>Total</b>      | <b>Unrestricted</b> | <b>Temporarily Restricted</b> | <b>Permanently Restricted</b> | <b>Total</b>      |
| <b>Public support and revenues:</b> |                     |                               |                               |                   |                     |                               |                               |                   |
| Private grants and allocations      | \$ 50,047           | \$ 111,550                    | \$ -                          | \$ 161,597        | \$ 10,973           | \$ 115,000                    | \$ -                          | \$ 125,973        |
| Government grants                   | 400,070             | -                             | -                             | 400,070           | 393,142             | -                             | -                             | 393,142           |
| Contributions                       | 129,723             | 57,450                        | -                             | 187,173           | 147,983             | 26,197                        | -                             | 174,180           |
| Special events, net                 | 95,264              | 8,875                         | -                             | 104,139           | 92,036              | 6,483                         | -                             | 98,519            |
| Program services fees               | 5,158               | -                             | -                             | 5,158             | 22,857              | -                             | -                             | 22,857            |
| Investment earnings (losses), net   | 939                 | -                             | -                             | 939               | (14,293)            | -                             | -                             | (14,293)          |
| In-kind contributions               | 26,140              | -                             | -                             | 26,140            | 26,771              | -                             | -                             | 26,771            |
| Other income                        | 2,727               | -                             | -                             | 2,727             | 6,005               | -                             | -                             | 6,005             |
| Release of restricted contributions | 177,374             | (177,374)                     | -                             | -                 | 134,720             | (134,720)                     | -                             | -                 |
| <b>Total revenues</b>               | <b>887,442</b>      | <b>501</b>                    | <b>-</b>                      | <b>887,943</b>    | <b>820,194</b>      | <b>12,960</b>                 | <b>-</b>                      | <b>833,154</b>    |
| <b>Expenses:</b>                    |                     |                               |                               |                   |                     |                               |                               |                   |
| Program services                    | 702,660             | -                             | -                             | 702,660           | 665,045             | -                             | -                             | 665,045           |
| Fundraising                         | 98,403              | -                             | -                             | 98,403            | 118,819             | -                             | -                             | 118,819           |
| Management and general              | 147,531             | -                             | -                             | 147,531           | 129,150             | -                             | -                             | 129,150           |
| <b>Total expenses</b>               | <b>948,594</b>      | <b>-</b>                      | <b>-</b>                      | <b>948,594</b>    | <b>913,014</b>      | <b>-</b>                      | <b>-</b>                      | <b>913,014</b>    |
| <b>Incr (decr) in net assets</b>    | <b>(61,152)</b>     | <b>501</b>                    | <b>-</b>                      | <b>(60,651)</b>   | <b>(92,820)</b>     | <b>12,960</b>                 | <b>-</b>                      | <b>(79,860)</b>   |
| <b>Net assets:</b>                  |                     |                               |                               |                   |                     |                               |                               |                   |
| Beginning of year                   | 170,956             | 148,674                       | 50,000                        | 369,630           | 263,776             | 135,714                       | 50,000                        | 449,490           |
| <b>End of year</b>                  | <b>\$ 109,804</b>   | <b>\$ 149,175</b>             | <b>\$ 50,000</b>              | <b>\$ 308,979</b> | <b>\$ 170,956</b>   | <b>\$ 148,674</b>             | <b>\$ 50,000</b>              | <b>\$ 369,630</b> |

The accompanying notes are an integral part of these financial statements

**WOMEN HELPING WOMEN**  
**STATEMENTS OF FUNCTIONAL EXPENSES**  
**Years Ended December 31, 2010 and 2009**

|                                   | 2010              |                  |                      |                   | 2009              |                   |                      |                   |
|-----------------------------------|-------------------|------------------|----------------------|-------------------|-------------------|-------------------|----------------------|-------------------|
|                                   | Program           | Fund Raising     | Management & General | Total Expenses    | Program           | Fund Raising      | Management & General | Total Expenses    |
| Salaries and wages                | \$ 427,861        | \$ 60,491        | \$ 83,888            | \$ 572,240        | \$ 399,528        | \$ 64,013         | \$ 75,963            | \$ 539,504        |
| Employee benefits                 | 60,126            | 3,434            | 12,453               | 76,013            | 44,384            | 7,300             | 9,844                | 61,528            |
| Payroll taxes                     | 34,322            | 4,882            | 6,835                | 46,039            | 34,677            | 5,259             | 7,395                | 47,331            |
| <b>Total salaries and related</b> | <b>522,309</b>    | <b>68,807</b>    | <b>103,176</b>       | <b>694,292</b>    | <b>478,589</b>    | <b>76,572</b>     | <b>93,202</b>        | <b>648,363</b>    |
| Occupancy                         | 62,172            | 9,448            | 29,949               | 101,569           | 64,836            | 14,270            | 19,074               | 98,180            |
| In-kind direct services           | 26,140            | -                | -                    | 26,140            | 26,771            | -                 | -                    | 26,771            |
| Telephone                         | 19,719            | 1,811            | 3,866                | 25,396            | 22,547            | 2,000             | 3,130                | 27,677            |
| Professional fees                 | 18,768            | 704              | 2,251                | 21,723            | 14,839            | 7,360             | 2,518                | 24,717            |
| Printing and publications         | 13,241            | 4,236            | 1,454                | 18,931            | 19,205            | 5,299             | -                    | 24,504            |
| Equipment expense and repairs     | 5,973             | 4,483            | 1,506                | 11,962            | 4,760             | 4,104             | 4,548                | 13,412            |
| Miscellaneous                     | 7,106             | 2,778            | 1,114                | 10,998            | 6,040             | 2,565             | 1,544                | 10,149            |
| Travel                            | 7,793             | 525              | 838                  | 9,156             | 5,337             | 225               | 1,040                | 6,602             |
| Insurance                         | 6,626             | -                | 736                  | 7,362             | 6,425             | 857               | 1,285                | 8,567             |
| Postage and shipping              | 1,062             | 4,670            | 963                  | 6,695             | 1,391             | 3,231             | 1,023                | 5,645             |
| Depreciation                      | 4,579             | 305              | 1,221                | 6,105             | 5,296             | 706               | 1,059                | 7,061             |
| Supplies                          | 3,768             | 311              | 457                  | 4,536             | 8,187             | 1,278             | 578                  | 10,043            |
| Conferences, meetings, education  | 2,024             | 325              | -                    | 2,349             | 378               | -                 | 70                   | 448               |
| Membership dues                   | 1,380             | -                | -                    | 1,380             | 444               | 352               | 79                   | 875               |
| <b>Total expenses</b>             | <b>\$ 702,660</b> | <b>\$ 98,403</b> | <b>\$ 147,531</b>    | <b>\$ 948,594</b> | <b>\$ 665,045</b> | <b>\$ 118,819</b> | <b>\$ 129,150</b>    | <b>\$ 913,014</b> |
| Percent of total expenses         | 74.1%             | 10.4%            | 15.5%                | 100.0%            | 72.9%             | 13.0%             | 14.1%                | 100.0%            |

The accompanying notes are an integral part of these financial statements

**WOMEN HELPING WOMEN**  
**STATEMENTS OF CASH FLOWS**  
**Years Ended December 31, 2010 and 2009**

|  | <b>2010</b>        | <b>2009</b>        |
|--|--------------------|--------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>   |                    |                    |
| <b>Change in net assets</b>  | <b>\$ (60,651)</b> | <b>\$ (79,860)</b> |
| Adjustments to reconcile change in net assets to net cash from operating activities: |                    |                    |
| Depreciation   | 6,105              | 7,061              |
| Donated investment securities  | -                  | (6,189)            |
| Realized (gains) losses on investments, net  | (1,374)            | 83,670             |
| Unrealized (gains) losses on investments, net  | 502                | (68,635)           |
| (Increase) decrease in:  |                    |                    |
| Grants and accounts receivable   | 827                | 13,554             |
| Prepaid expenses and other assets  | (4,447)            | 13,468             |
| Increase (decrease) in:  |                    |                    |
| Accounts payable   | (13,828)           | (24)               |
| Accrued expenses   | 4,398              | 4,652              |
| Deferred revenue   | 6,802              | (9,502)            |
|  | <b>(61,666)</b>    | <b>(41,805)</b>    |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>   |                    |                    |
| Purchases of property and equipment  | (2,211)            | -                  |
| Proceeds from sale of investments  | 4,875              | 139,981            |
|  | <b>2,664</b>       | <b>139,981</b>     |
| <b>Net cash provided by investing activities</b>                                     | <b>(61,666)</b>    | <b>(41,805)</b>    |
| <b>Net increase (decrease) in cash</b>   | <b>(59,002)</b>    | <b>98,176</b>      |
| <b>Cash and cash equivalents:</b>  |                    |                    |
| Beginning of year  | 241,173            | 142,997            |
| <b>End of year</b>   | <b>\$ 182,171</b>  | <b>\$ 241,173</b>  |
| <b>Supplemental Cash Flow Disclosures:</b>   |                    |                    |
| <b>Non cash operating and investing activities:</b>                                  |                    |                    |
| Purchase of investments through receipt of in-kind stock donation                    | \$ -               | \$ 6,189           |

The accompanying notes are an integral part of these financial statements

## WOMEN HELPING WOMEN

### NOTES TO FINANCIAL STATEMENTS

#### (1) Summary of Significant Accounting Policies

##### Nature of Operations

Women Helping Women (“the Agency”) is an Ohio nonprofit corporation located in Cincinnati, Ohio. On October 18, 2010, the Agency changed its name. Its old legal name was Rape Crisis and Abuse Center of Hamilton County. The Agency’s mission is to serve Southwestern Ohio as a unique provider of crisis intervention and support services for direct and indirect victims of sexual assault, domestic violence and stalking and also to take a leading role in educating the community to promote awareness and help to prevent these types of abuses.

##### Income Taxes

The Agency is considered a tax exempt NonProfit entity under Section 501(c)(3) of the Internal Revenue Code. As such, it is exempt from federal, state and local income taxes. The Agency is not a private foundation.

##### Financial Statement Presentation

The financial statements have been prepared using the accrual basis of accounting pursuant to United States Generally Accepted Accounting Principles (“U.S. GAAP”). Accordingly, support and revenue are recognized when earned and expenses are recognized when the obligation is incurred.

Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor imposed restrictions. Accordingly, net assets of the Agency and changes therein are classified and reported as follows:

- Unrestricted net assets - Net assets that are not subject to donor-imposed stipulations and may be utilized at the discretion of the Board of Trustees. Temporarily restricted net assets that are received and reclassified to unrestricted net assets within the same fiscal year are presented as unrestricted net assets in the financial statements.
- Temporarily restricted net assets - Net assets subject to donor-imposed stipulations that may or will be met either by actions of the Agency satisfying the purpose or the passage of time. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restrictions.
- Permanently restricted net assets - Net assets for which the principal must be maintained in perpetuity and the income may be spent according to the instructions of the donor, if any. Permanently restricted net assets were \$50,000 as of December 31, 2010 and 2009.

### Reclassifications

Certain amounts reported in the prior year financial statements have been reclassified to conform to the 2010 presentation.

### Recognition of Donations

The Agency is funded mainly through government grants, private grants and contributions. The Agency records gifts of cash and other assets at their fair market value as of the date of contribution. Such donations are recorded as unrestricted support unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as restricted revenue. Absent explicit donor stipulations, the Agency reports expirations of donor restrictions when the donated or long-lived assets are placed in service.

The Agency records donated services as revenues in the period received only if the services received create or enhance non-financial assets or require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. See Note 7.

### Functional Expenses

Expenses are charged directly to program services, administrative and/or fund raising based on the nature of the costs as they are incurred. Certain overhead expenses are allocated to these functions based on management estimates and rational methodologies.

### Cash and Cash Equivalents

Cash equivalent balances include all highly liquid investments such as checking, commercial paper, and savings accounts with an original maturity of three months or less. Cash balances maintained in banks are insured by the Federal Deposit Insurance Corporation ("FDIC"). The FDIC limit is generally up to \$250,000 (recently permanently changed to \$250,000 from \$100,000). The Agency has not experienced any losses in its cash accounts and believes it is not exposed to any significant credit risk on cash and cash equivalents.

### Accounts Receivable

The Agency grants credit on open account to various sources, primarily governmental agencies. The Agency has not sustained any significant losses from its accounts receivable and management believes the Agency is not adversely affected by credit risk on its accounts receivable. Accounts receivable are due within one year.

### Investments

Investments are reported at fair market value and consist of equity mutual funds, pooled investments and money market accounts. The Agency typically immediately sells any donated securities and transfers the sale proceeds into its investment accounts.

## Property and Equipment

Property and equipment are recorded at cost, or if donated at fair market value when received. The Agency's policy is to capitalize asset purchases that exceed \$500. Depreciation on buildings and equipment is provided using the straight-line method over the following estimated useful lives:

|                                   | <u>Useful Life (years)</u> |
|-----------------------------------|----------------------------|
| Furniture, fixtures and equipment | 5 to 7                     |
| Computer hardware and software    | 5                          |

The cost of maintenance and repairs is charged to expense as incurred. Significant renewals and major improvements extending an asset's useful life are capitalized. When property is sold or otherwise disposed of, the cost and related accumulated depreciation are removed from the accounts and any resulting gain or loss is recognized as income or expense for the period.

## Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

## (2) Investments

Investments are as follows as of December 31, 2010 and 2009:

| <u>December 31, 2010:</u>                                | <u>Market Value</u> | <u>Cost</u>     | <u>Unrealized gain (loss)</u> |
|--|---------------------|-----------------|-------------------------------|
| Equity mutual funds                                      | \$ 884              | \$ 720          | \$ 164                        |
| Pooled investments held by Greater Cincinnati Foundation | 8,092               | 6,018           | 2,074                         |
| Total investments - 12/31/2010                           | <u>\$ 8,976</u>     | <u>\$ 6,738</u> | <u>\$ 2,238</u>               |

| <u>December 31, 2009:</u>                                | <u>Market Value</u> | <u>Cost</u>      | <u>Unrealized gain (loss)</u> |
|--|---------------------|------------------|-------------------------------|
| Equity mutual funds                                      | \$ 5,384            | \$ 4,022         | \$ 1,362                      |
| Pooled investments held by Greater Cincinnati Foundation | 7,594               | 6,216            | 1,378                         |
| Total investments - 12/31/2009                           | <u>\$ 12,978</u>    | <u>\$ 10,238</u> | <u>\$ 2,740</u>               |

Investment earnings are as follows during 2010 and 2009:

|   | 2010          | 2009               |
|---|---------------|--------------------|
| Interest and dividends                                  | \$ 67         | \$ 742             |
| Realized gains (losses) on investments, net             | 1,374         | (83,670)           |
| Change in unrealized gains (losses) on investments, net | (502)         | 68,635             |
| Investment earnings, net                                | <u>\$ 939</u> | <u>\$ (14,293)</u> |

(3) **Property and Equipment**

Property and equipment at December 31, 2010 and 2009, respectively, consist of the following:

|  | 2010             | 2009             |
|--|------------------|------------------|
| Office furniture, fixtures and equipment | \$ 38,851        | \$ 38,851        |
| Computer hardware and software           | 36,893           | 34,682           |
| Total - at cost                          | 75,744           | 73,533           |
| Less: accumulated depreciation           | (63,236)         | (57,131)         |
| Property and equipment, net              | <u>\$ 12,508</u> | <u>\$ 16,402</u> |

Depreciation expense was \$6,105 and \$7,061 for the years ended December 31, 2010 and 2009, respectively.

(4) **Temporarily Restricted Net Assets**

Temporarily restricted net assets are as follows as of December 31, 2010 and 2009:

|  | 2010              | 2009              |
|--|-------------------|-------------------|
| United Way allocation for subsequent year                | \$ 111,550        | \$ 115,000        |
| Education/Outreach Supervisor position for 2011 and 2012 | 18,750            | -                 |
| Spring Event for next year                               | 6,500             | 5,950             |
| Teen Dating Violence Prevention program                  | 5,000             | 15,000            |
| Community Education program                              | 5,000             | -                 |
| 24 Hour Crisis Hotline                                   | -                 | 10,000            |
| Various other restrictions                               | 2,375             | 2,724             |
| Total  | <u>\$ 149,175</u> | <u>\$ 148,674</u> |

(5) **Subleasing Activity**

The Agency subleases a portion of its leased office space (Note 6) on a month-to-month basis to Better Housing League pursuant to an agreement dated September 30, 2007. Under the terms of the agreement, the Agency receives a monthly payment of \$455, which entitles the sublessee to occupancy of two offices and shared usage of telephone services, the internet and facsimile equipment.

The Agency renewed the sublease on September 30, 2009 with a new rental of \$600 per month. All other terms of the agreement remained the same. The sublease ended as of April of 2010. Subleasing income was \$1,800 and \$5,895 for the years ending December 31, 2010 and 2009, respectively.

(6) **Special Events**

Special event revenues and their associated expenses were as follows during 2010 and 2009:

|                                     | 2010              | 2009             |
|-------------------------------------|-------------------|------------------|
| Revenues earned from special events | \$ 127,545        | \$ 116,745       |
| Costs and expenses                  | 23,406            | 18,226           |
| Net revenues earned                 | <u>\$ 104,139</u> | <u>\$ 98,519</u> |

(7) **Lease Agreements**

The Agency leases office space under a lease expiring November 30, 2013. Monthly payments under this lease include inflationary increases in future years. In September 2007, the Agency entered into a 5-year lease for a copier. Total lease expense under all operating leases was \$85,998 and \$81,855 during 2010 and 2009, respectively. Future minimum lease payments under all operating leases having an initial non-cancelable term in excess of one year are as follows:

|            | Office Space      | Copier          | Total             |
|------------|-------------------|-----------------|-------------------|
| 2011       | \$ 81,114         | \$ 5,148        | \$ 86,262         |
| 2012       | 83,700            | 3,432           | 87,132            |
| 2013       | 78,898            | -               | 78,898            |
| 2014       | -                 | -               | -                 |
| Thereafter | -                 | -               | -                 |
|            | <u>\$ 243,712</u> | <u>\$ 8,580</u> | <u>\$ 252,292</u> |

(8) **In-Kind Contributions**

The Agency has volunteers who have donated significant amounts of time to the Agency's programs and operations. The in-kind donated hours representing direct service programming hours meet the criteria under U.S. GAAP for recording in the accompanying Statement of Activities. The value, if any, for administrative and fund raising hours have been excluded from the accompanying financial statements.

|  | 2010      | 2009      |
|--|-----------|-----------|
| Total direct service hours                   | 4,968     | 5,088     |
| Recorded direct service in-kind contribution | \$ 26,140 | \$ 26,771 |
| Total administrative and fundraising hours   | 900       | 1,969     |

**(9) Retirement Plan**

The Agency maintains a tax-deferred retirement plan as per the Internal Revenue Code section 403(b). The 403(b) Plan covers substantially all full-time employees and provides for both employer and employee contributions. Horan Securities administers and is the custodian of the retirement assets. The Agency makes matching contributions of 50% of the first 6% of salary contributed by employees. Total Agency contributions (expenses) were \$4,912 and \$4,610 during 2010 and 2009, respectively.

The Agency has maintained a Simplified Employee Pension (“SEP”) Plan through Trans-America Co. Employer contributions are discretionary. The Agency made no contributions to the SEP Plan during the years ending December 31, 2010 and 2009.

**(10) Grantor Concentrations**

The Agency received 23% and 28% of its total revenues from the City of Cincinnati during the years ending December 31, 2010 and 2009, respectively. Additionally, the Agency received 14% and 14% of its total revenues from United Way during 2010 and 2009, respectively. Management believes neither of these concentrations will adversely affect the Agency.

**WOMEN HELPING WOMEN**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**Year Ended December 31, 2010**

**Section I - Summary of Auditor's Results**

***Financial Statements***

Type of auditor's report issued: Unqualified

Internal control over financial reporting:

- |   |       |     |       |   |    |
|---|-------|-----|-------|---|----|
| • Material weakness(es) identified?   | _____ | Yes | _____ | x | No |
| • Control deficiency(ies) identified that are not considered to be material weaknesses? | _____ | Yes | _____ | x | No |
| • Noncompliance material to financial statements noted?                                 | _____ | Yes | _____ | x | No |

**Section II - Financial Statement Findings**

***Current year:***

No findings.

***Prior year:***

No findings.



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**REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON  
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Board of Trustees  
Women Helping Women  
Cincinnati, OH

We have audited the financial statements of Women Helping Women (formerly known as Rape Crisis and Abuse Center of Hamilton County) (“the Agency”) as of and for the year ended December 31, 2010, and have issued our report thereon date February 24, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the Agency’s internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Agency’s internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Agency’s internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

### Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Agency's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, the audit committee, the Board of Trustees, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "James CPA Switzer". The signature is written in a cursive style with some capital letters.

February 24, 2011